

THE GAUHATI CO-OPERATIVE URBAN BANK LTD.

H.O. CHATTRIBARI, GUWAHATI-781 001

BUDGET ESTIMATE FOR THE YEAR 2020-2021

Rs. in Lakh

Sl. No.	INCOME	Estimated 01.04.2019 to 31-03-2020	Actual 01.04.2019 to 31-03-2020	Estimated 01.04.2020 to 31-03-2021
1	Interest on loan and advances	498.91	492.80	532.05
2	Commission Exchange & Brokerage	18.00	13.38	18.00
3	Interest on Investments	286.29	298.65	275.46
4	Other Receipts	50.60	30.53	85.11
5	Subsidy from Govt.	0.00	0.00	0.00
6	Provision for Bad & doubtful debt recovery	25.00	3.45	30.00
7	Profit for Sale of unused Asset	0.10	0.01	0.10
8	Balance of Loss	0.00	0.00	0.00
	Grand Total	878.90	838.82	940.72
	EXPENDITURE			
1	Salary/Honourarium of M.D	6.60	5.40	6.60
2	Salary of the Staff	170.40	124.39	170.40
3	Postage and Telegram	0.50	0.01	0.20
4	Rent and Taxes	6.55	5.28	6.55
5	Printing and Stationary	4.00	2.40	3.50
6	Travelling Allowances	0.20	0.00	0.20
7	Repairs and Renewals	2.50	0.11	2.50
8	Insurance (DICG)	7.90	7.98	8.00
9	Advertisement and Publicity	1.50	0.56	1.50
10	Lighting	2.50	1.94	2.50
11	Telephone/ Internet Expense	2.00	1.61	2.00
12	Papers and periodicals	0.10	0.08	0.10
13	Depreciation on Banks Property	2.50	1.52	2.50
14	Law Charges	1.00	0.01	1.00
15	Entertainment	1.50	0.72	1.50
16	Bank's Contribution to Staff (C.P.F.)	8.00	6.65	8.00
17	Interest on Deposit	393.99	424.22	446.73
18	Interest on Borrowings	0.30	0.00	0.30
19	Subscriptions & Donation	0.20	0.00	0.20
20	Audit Fees	1.50	1.20	1.50
21	Bonus to Staff / Incentive	7.50	5.35	7.50
22	Director sitting Fees	1.60	0.61	1.60
23	Clothing, Liveries for sub-Staff	0.40	0.21	0.40
24	Ex-Gratia	0.35	0.11	0.35
25	Honourarium to Chairman	0.80	0.72	0.80
		624.39	591.08	676.43

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Rs. in Lakh

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	B/F	624.39	591.08	676.43
26	Provision for Bad & Doubtful Debt(NPA)	27.50	32.07	50.00
27	Organisational Expenses (A.G.M.)& others	2.50	2.49	2.70
28	Agent Commission(Daily Deposits)	79.28	87.47	73.79
29	Application & Service Provider (ASP)	7.50	5.71	7.50
30	Investment Depreciation Reserve	6.00	0.00	6.00
31	Prov.for standard Assets	2.00	3.79	2.00
32	Prov. For Common welfare Fund	0.00	2.00	0.25
33	Prov. For staff welfare fund	0.00	0.00	1.00
34	Staff Training	0.35	0.00	0.35
35	GST (Paid) PL	2.95	2.63	2.95
36	Income Tax	35.00	28.00	35.00
37	Gratuity Premium	30.00	19.00	10.00
38	Premium on investment	1.20	0.00	1.20
39	Library Expenses	0.10	0.00	0.10
40	Consultancy Charges	2.00	0.00	2.00
41	Court fees (Bakijai)	0.60	0	0.60
42	Computer & Other Electronics (AMC)	1.20	1.42	1.60
43	Insurance Bank Premises	0.95	0.00	0.95
44	Link Insurance(CPF)	0.50	0.28	0.50
45	Group Insurance(Staff mediclaim)	1.70	1.67	1.70
46	Miscellaneous			
	(a) Sweeper allowance	0.55	0.55	0.60
	(b) conveyance	2.50	2.52	2.80
	(c) Bank Utensil	0.03	0.00	0.03
	(d) Ammortisation on GOI premium	8.00	6.95	8.00
47	Leave Encashment benefit to staff	10.00	8.00	20.00
		846.80	795.63	908.05
	Net Profit	32.10	43.19	32.67
		878.90	838.82	940.72

The estimated budget in Sl. No- 8, 17, 26, 31, 42, 46 (B) on expenditure have been exceeded due to unavoidable reason for which submitted for approval of General assembly.

Sd/-
Pranab Goswami
Chairman

Sd/-
Bhola Nath Sharma
Managing Director

Sd/-
Bashabi Mahanta
B.M. HO

BUDGET ESTIMATE OF LOAN & ADVANCES FOR THE YEAR 2020-2021

Rs. in Lakh

Sl. No.	Head of Accounts	Estimated from 01.4.19 to 31.3.20	Actual from 01.4.19 to 31.03.20	Estimated from 01.4.20 to 31.03.21
1	Cash Credit A/C	2245.1	2555.99	2685.51
2	Overdraft A/C	260.55	288.55	290.65
3	Loan A/C			
	a) Individuals	1774.53	1707.66	1774.53
	b) Staff	70.00	59.21	70.00
4	Advance to staff	6.00	2.42	6.00
5	D.B.P	1.00	0	1.00
		4357.18	4613.83	4827.69

BUDGET ESTIMATE BUDGET ESTIMATE FOR THE YEAR 2020-2021 FOR THE YEAR 2020-2021

Rs. in Lakh

Sl. No.	Head of Accounts	Estimated from 01.04.19 to 31.3.20	Actual from 01.04.19 to 31.3.20	Estimated from 01.4.20 to 31.03.21
1	Paid up capital	96.00	93.72	100.00
2	Deposits	6677.80	7371.77	7445.47
3	Loan & Advances	4357.18	4613.83	4827.69
4	Investments	1601.00	1397.01	1601.00
5	Term Deposits with other Bank institution etc.	1001.67	659.06	1001.67
6	Net Profit	32.10	43.20	32.67

Sd/-
Pranab Goswami
Chairman

Sd/-
Bhola Nath Sharma
Managing Director

Sd/-
Bashabi Mahanta
B.M. HO